

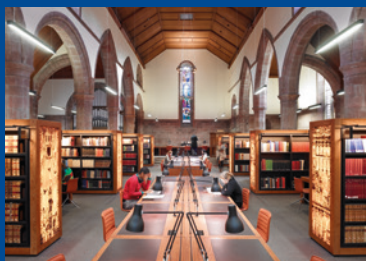


University of  
St Andrews

600  
YEARS

# 600th Anniversary Campaign

Financial summary  
2016

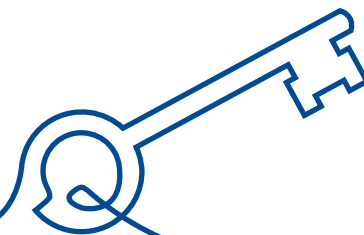


## Financial summary

The University's 600th Anniversary Campaign began quietly in 2008 and was launched publicly in 2011 by the Duke of Cambridge with two key aims: to **augment our relatively small endowment** and to raise funds for **ambitious projects** that will consolidate our status as a **world-class centre** for **teaching, learning** and **research**.

To date – amongst other things – we have invested gifts and pledges to build a dedicated **Medical and Biological Sciences building**, transform the former **Martyrs Kirk** into a postgraduate research library and reading room and provide **scholarships** for the advancement of teaching and research.

As the Campaign powers ahead towards its **£100 million target**, we have plans for a number of other inspiring projects, including an iconic **Music Centre**, a new **Sports Centre** and the development of an **international hub for marine science** at the **New Gatty**.



# The Campaign

Facts and figures  
At time of publication:

# £71.6m

raised in gifts and pledges since August 2008\*

Current priorities:

- New Music Centre
- Redevelopment of Sports Centre
- Marine laboratory
- Scholarships

# £1.7m

in gifts from our community  
of parents (2014-2015)

More than

# £50.6m

invested in key developments, including  
**Medical and Biological Sciences  
building** and **Martyrs Kirk\***

## American Foundation

established 1985

## Hong Kong Foundation

established October 2015

# £13.2m

received in new gifts from  
1 August 2015 to 31 May 2016

\* at 31 May 2016

# £16.9m

raised for scholarships since 2008.  
Of that, **£3.5m raised in last 18 months**

# £56.7m

University's endowment as at July 2015

Sport fundraising:

# £2.2m

raised out of £3m target

Music Centre:

# £5m

raised\*

More than

# 11,000

donors have made gifts  
since the Campaign began

# 71%

of alumni  
contactable by email or phone

# 3rd

in UK  
for alumni participation

# £232k

pledged by 561 donors in the  
autumn phone campaign 2015

# 51%

of parents registered on  
the family programme

More than

 **9,000**  
Facebook likes

 **1,927**  
twitter followers

 **12,161**  
SPARC registrations

\* at 31 May 2016

# The context

To make sense of these facts and figures, we have placed them within the context of the University's current admissions strategy, student numbers, income and expenditure.

## Admissions strategy

We are working towards gradually increasing the full-time undergraduate and postgraduate student population to 10,000 by 2025. We are also aiming to increase the number of undergraduate and postgraduate students who visit St Andrews from overseas universities by working with governments that offer some financial support for talented students.

We offer a comprehensive package of academic English to prepare those whose first language is not English.

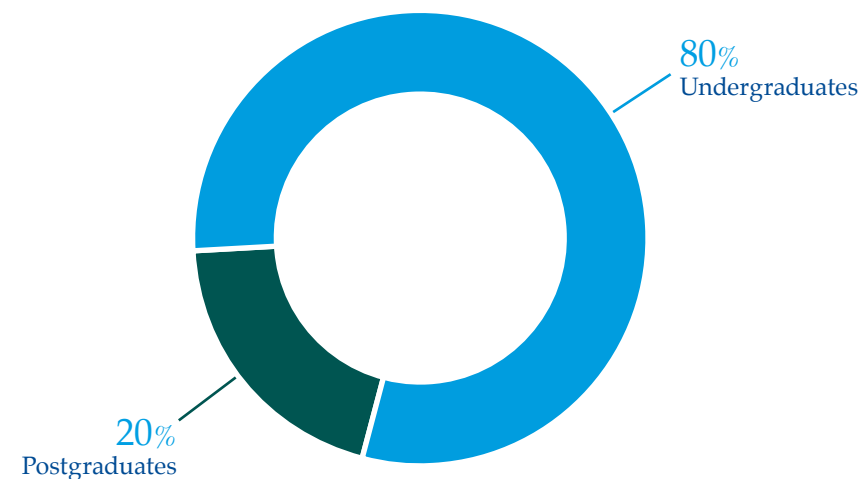
## Student numbers

As at Semester 1 in 2015-2016, the University of St Andrews had **8,420** students, comprising:

 **6,763** undergraduates  **1,657** postgraduates

We have exceptional undergraduate **student retention: 97 per cent were happy** to stay and study here in 2015 and the University was recently ranked top in Scotland for student experience (Times Higher Education Student Experience Survey 2016).

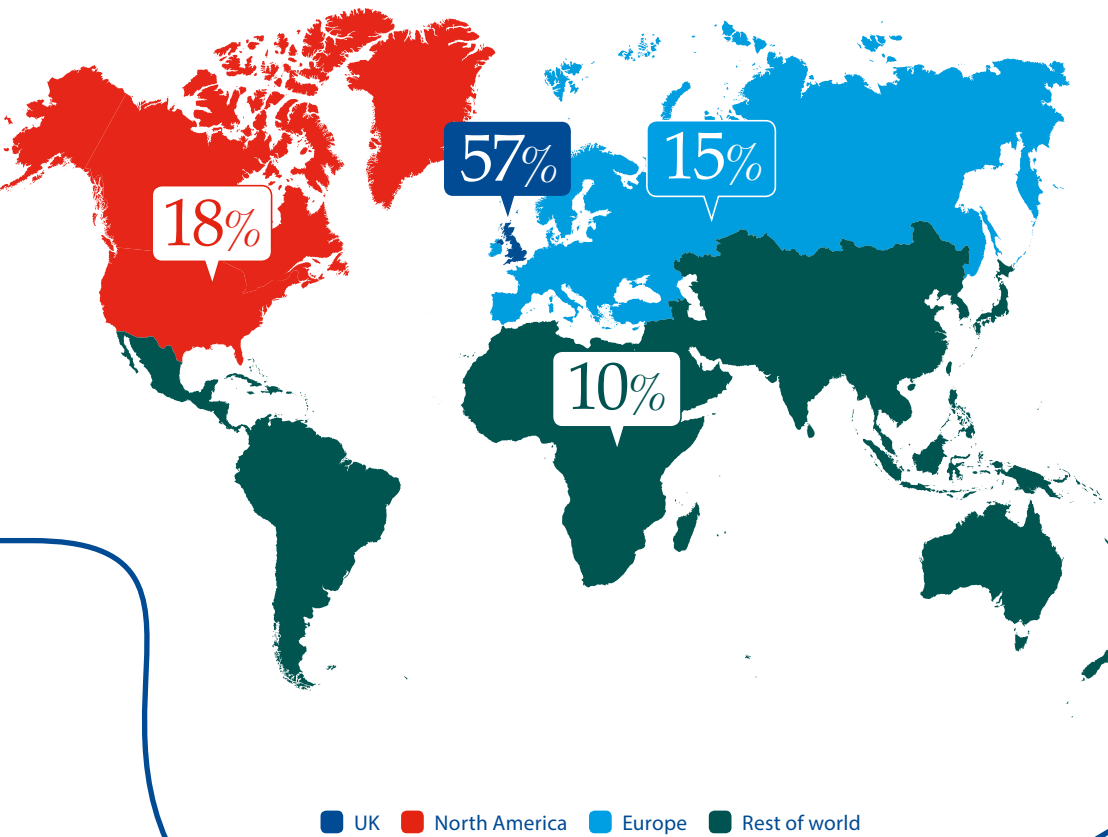
Student numbers



Student numbers by Faculty



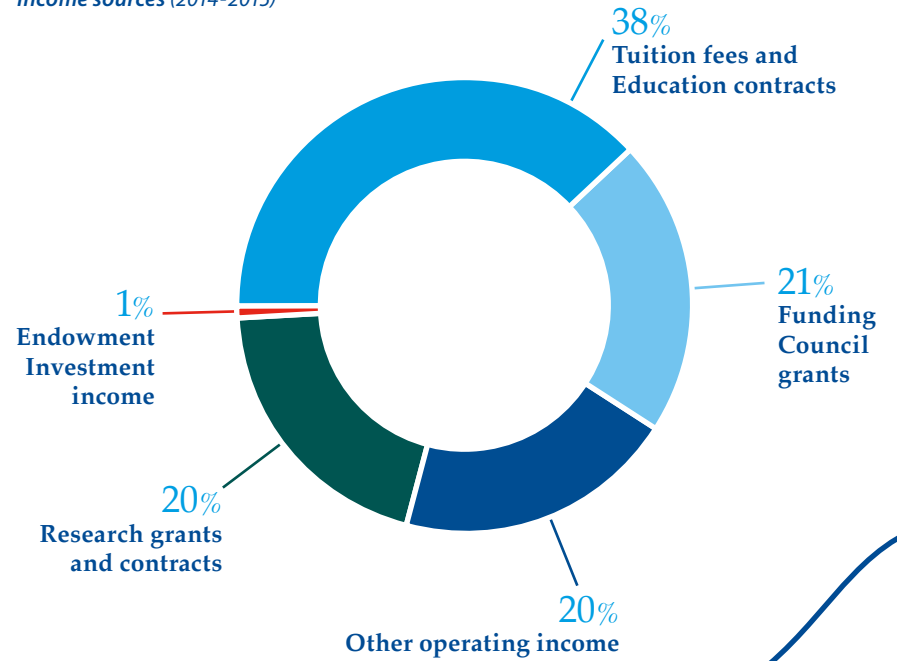
Student numbers by region 2016



## Income

The University of St Andrews receives income from a variety of sources, as illustrated in the [chart below](#).

Income sources (2014-2015)



## Funding Council grants

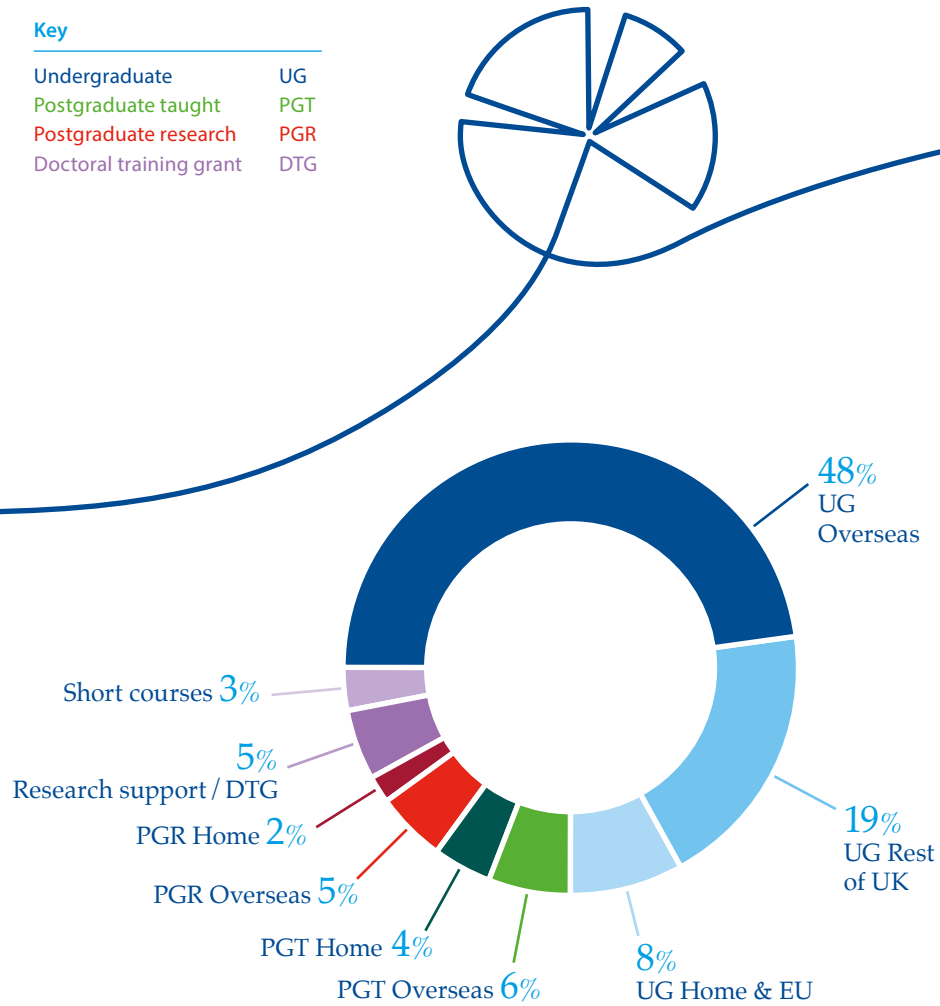
The [Scottish Funding Council \(SFC\)](#) is responsible for issuing grants in support of, for example, main teaching grants, research excellence grants and postgraduate research grants.

### Tuition fees

The chart below illustrates how tuition fees are broken down:

#### Key

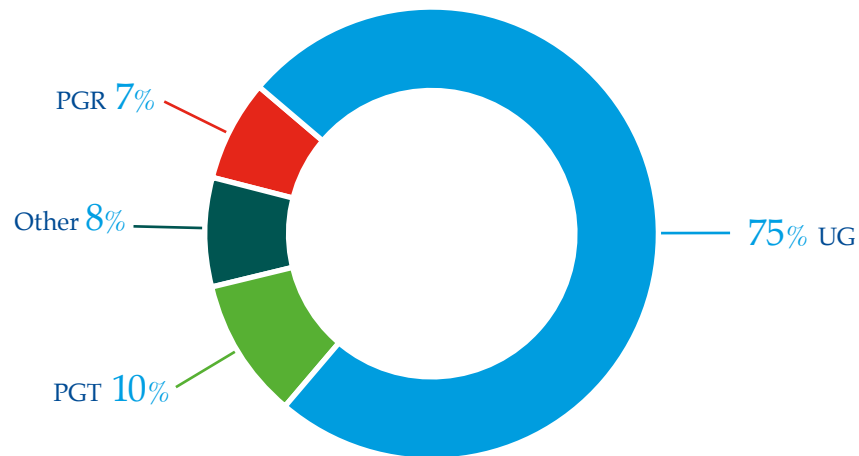
Undergraduate	UG
Postgraduate taught	PGT
Postgraduate research	PGR
Doctoral training grant	DTG



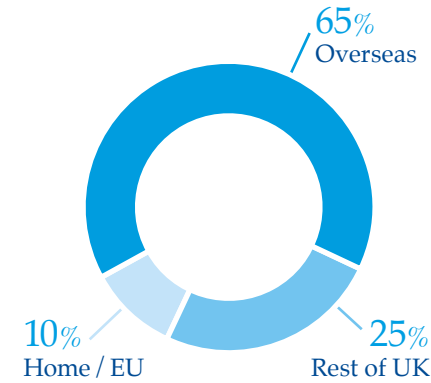
### Tuition fee facts

- Home / EU fees are currently controlled by the Scottish Government. Scottish students (where eligible) and those from the EU do not pay fees. The Scottish Government gives the University a grant for each student.
- The Scottish Government puts a cap on the number of Home / EU students that the University is permitted to accept each year.
- Tuition fees include funds received from the Student Awards Agency for Scotland (SAAS). These funds offset the awards that Home / EU students are eligible to receive.
- The majority of fee income comes from Overseas undergraduate students.
- 'Rest of UK' refers to students from England, Northern Ireland and Wales.
- Research support and doctoral training grants refer to research grant funding, which is primarily for postgraduate research students.

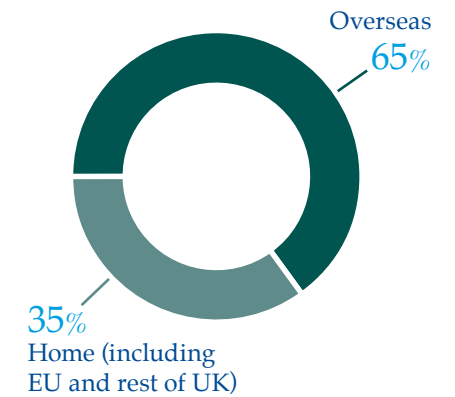
Income from fees (2014-2015)



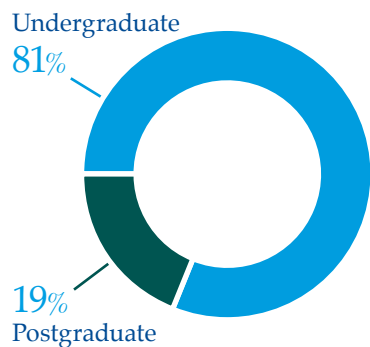
Undergraduate fee income (2014-2015)



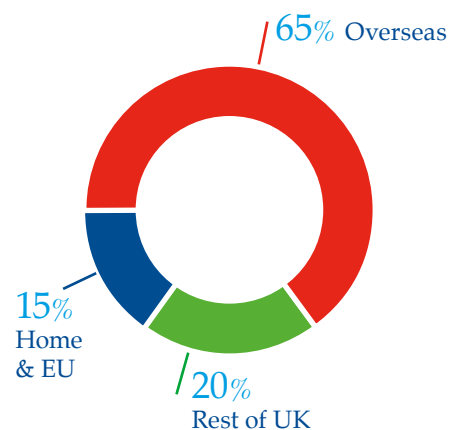
Postgraduate fee income (2014-2015)



Income from undergraduate and postgraduate fees (2014-2015)



International vs UK income (2014-2015)



Undergraduate and postgraduate fees are presented using different criteria to reflect the fact that undergraduate fees for Scottish and EU students are set externally, while postgraduate fees are set by the University, within the context of prevailing market conditions.

**Undergraduate**

<b>Scottish students</b> (2016-2017)	
£1,820	Arts, Divinity, Science
£2,895	Medicine
<b>Rest of UK</b> (2016-2017)	
£9,000	All Faculties
<b>International</b> (2016-2017)	
£17,890	Arts, Divinity, Science
£25,200	Medicine

**Postgraduate**

<b>PGT</b> (for most subjects) (2016-2017)	
£6,800	Home / EU
<b>PGR</b> (2016-2017)	
£4,121	Home / EU
<b>PGT</b> (2016-2017)	
from £16,250	Overseas
<b>PGR</b> (2016-2017)	
from £15,300	Overseas

Full details by course / subject can be found at:

[www.st-andrews.ac.uk/students/money/tuitionfees](http://www.st-andrews.ac.uk/students/money/tuitionfees)



### Education contracts

Education contracts include non-credit bearing short courses such as English language teaching courses and doctoral training grant income, where we receive funding support mainly for **postgraduate research (PGR)** students. This income goes towards **reducing fees** and **offering financial assistance** to help attract the best research students.

### Other operating income

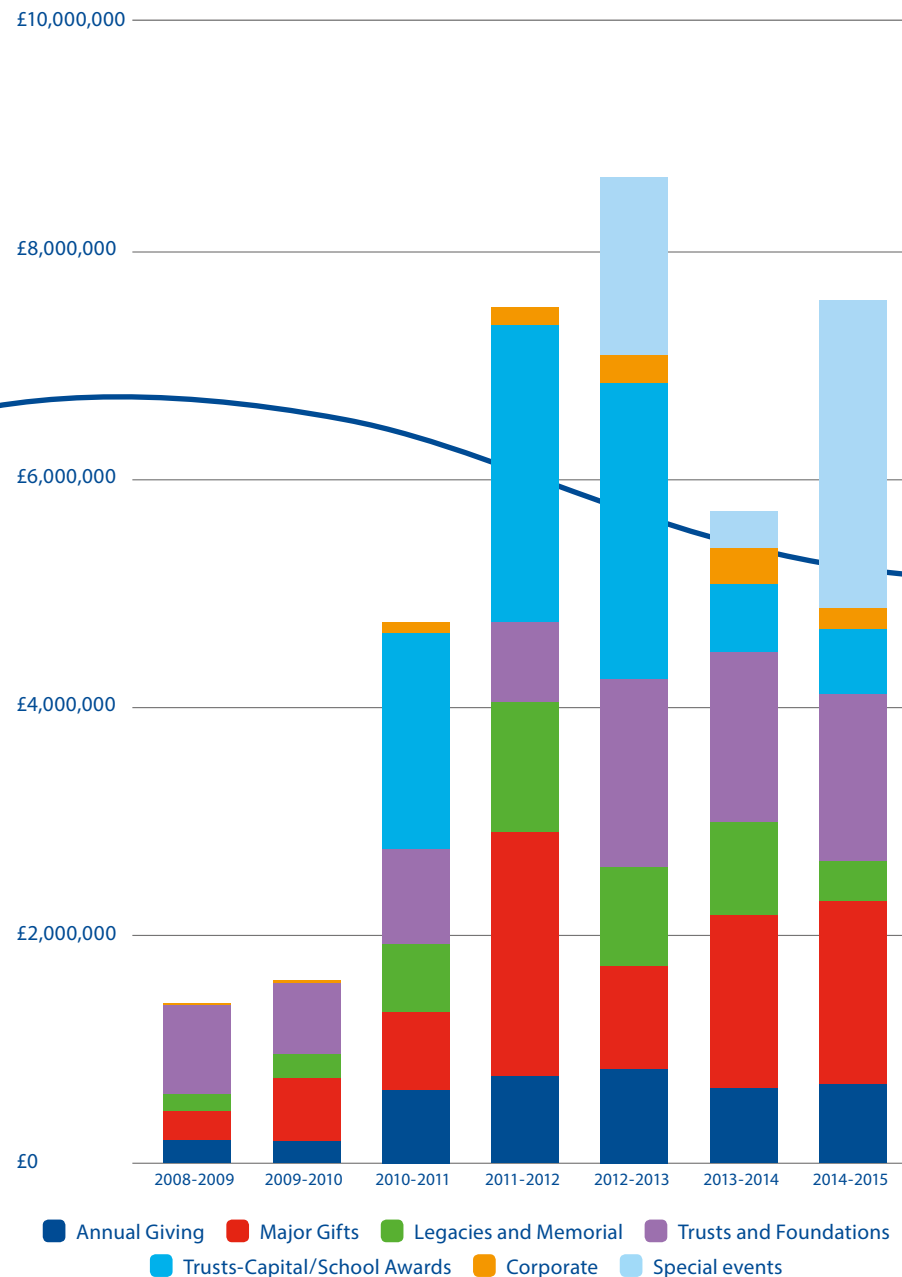
Other operating income includes income from halls of residence fees, catering services and academic conferences. **Philanthropic income** is also included under this heading.



### Philanthropic income

Philanthropic donations are essential to the University. They provide an income of around **£5m to £7m per year** which is used to fund, for example, key projects and scholarships.

Philanthropic income by gift type (2008-2015)





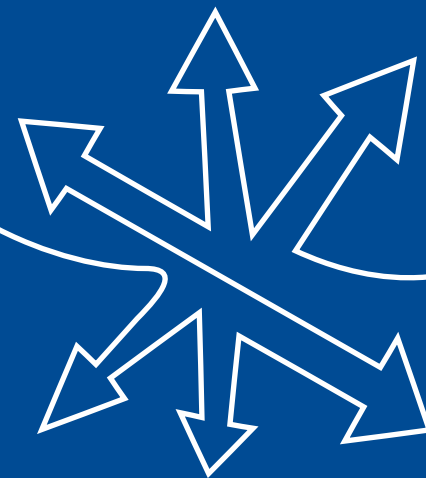
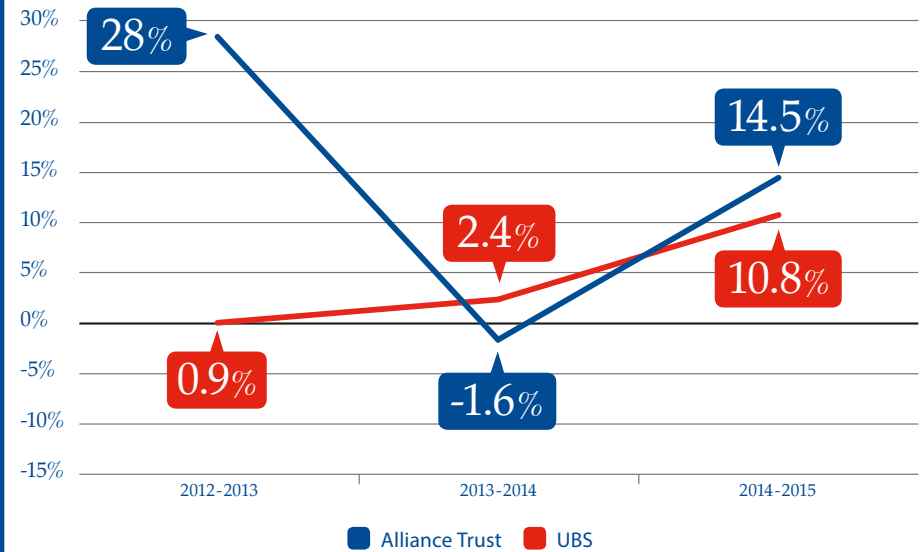
### Endowment and investment income

The University's endowment was **£56.7m** as at July 2015.

The University uses two main fund managers to manage its Endowment Fund: Alliance Trust Investments and, more recently, UBS. In line with student wishes, monies are invested in a socially responsible way and the University is signed up to the **UN Principles of Responsible Investment**. The target is for investment funds to realise RPI plus 4% over the longer term. However, they will be subject to some degree of market volatility in the short term.

The chart opposite highlights recent fluctuations in the funds. Overall returns are monitored carefully by the University's Investment Assurance Group and the fund managers hold an open meeting each year which all interested parties (staff, students and donors) are welcome to attend.

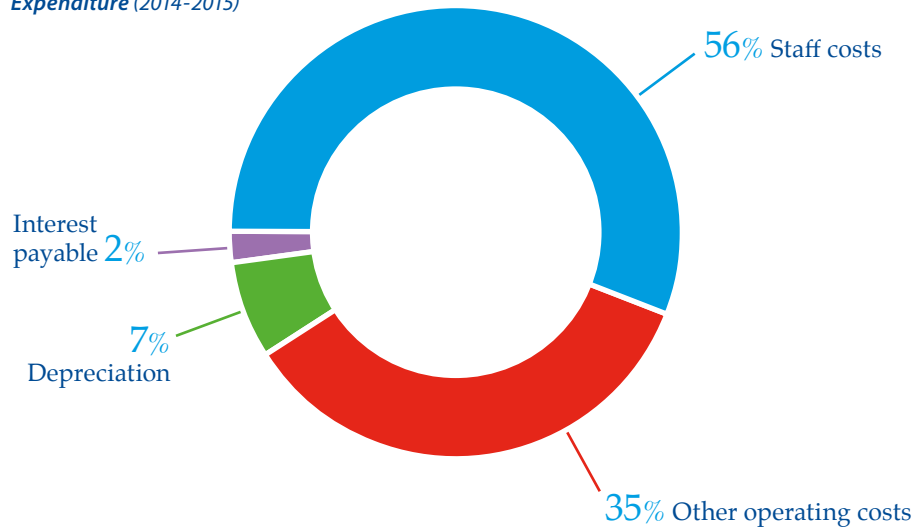
**Endowment investment returns over three years:**  
% total return (appreciation and income) net of fees



## Expenditure

The University's main expenditure is illustrated in the chart below:

*Expenditure (2014-2015)*



## Debt

The University manages a total of £91.3m in long-term debt. The vast majority of this comprises long-term, fixed interest rate loans. Of these, £30m is due to be repaid by May 2019 and £60m is due to be repaid by 2047.

## And finally...

We are looking forward to another year when – with the support of alumni, donors and friends – we move ever closer to our campaign target of **£100 million**.



## Contact



University of  
St Andrews

**600**  
YEARS

For further information about giving to the  
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